

MPF 積金快線 Express

A balanced perspective
on your MPF

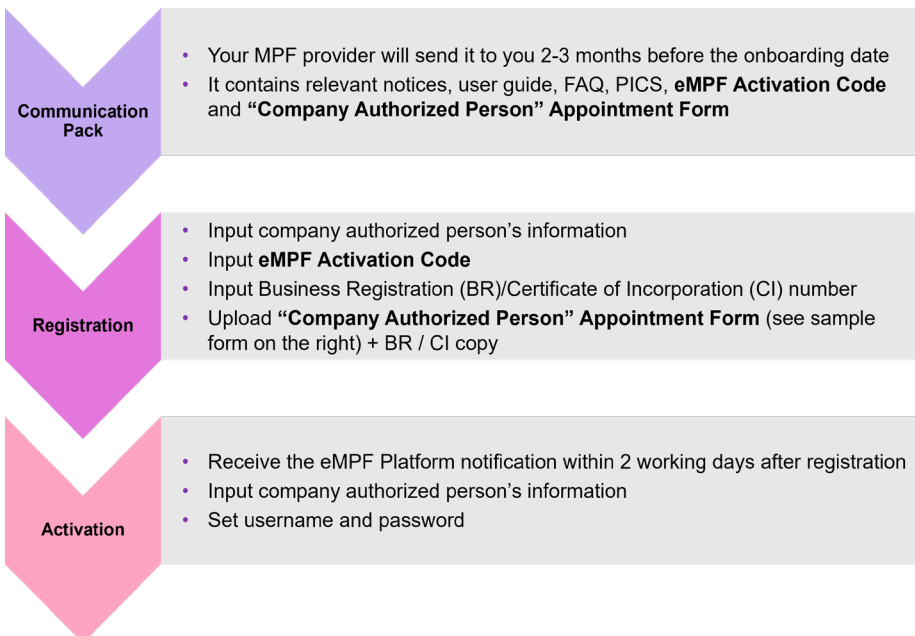
Issue no. 55

How can employers be better prepared for the eMPF

With the official launch of the eMPF at the end of June 2024, the official website and customer service hotline for the eMPF are now operational. Note that the timeline for onboarding to the eMPF platform is in ascending order of the value of MPF assets under management by the trustees.

To help you prepare for the transition, we have extracted key insights from the various materials available to enhance employers' understanding of the eMPF platform:

Simple steps for eMPF registration and activation



MPF 積金快線 積金平台有限公司
To: eMPF Platform Company Limited

委任「公司獲授權人」表格
"Company Authorized Person" Appointment Form

「積金快線」平台是一個綜合的電子平台，為僱主和計劃成員提供簡便的一站式用戶體驗。鑒於「積金快線」平台帶給您的好處及方便，僱主須委任一名公司代表成為「公司獲授權人」。為公司註冊使用「積金快線」平台及日後代表公司在「積金快線」平台上處理積金事宜。「公司獲授權人」將獲權使用「積金快線」平台的所有功能，包括更新公司資料、為新僱員登記計劃、提交供款等。詳情請參閱第2頁。僱主可以使用此表格委任「公司獲授權人」。

The eMPF Platform is a comprehensive electronic platform that provides a convenient one-stop user experience for employers and scheme members. To enjoy the benefits and convenience of the eMPF Platform, an employer has to appoint a representative to be the "Company Authorized Person (CAP)" to register for eMPF on behalf of the company and handle MPF matters on the eMPF Platform going forward. The CAP will have access to all functions available on the eMPF Platform, including updating company information, enrolling new employees and making contributions, details of which are listed on page 2. Employers may appoint their CAP by using this form.

注意事項
(a) 請以中文或英文填寫此表格
(b) 僱主須委任一名公司代表/僱員/僱主或僱主/合夥企業（以下統稱「公司」）的僱主，須委任一名公司獲授權人以使用積金平台
(c) 此表格須由公司獲授權人簽署，簽名樣本必須與投入銀行紀錄上的簽名樣本相符
(d) 填妥本表格後，「公司獲授權人」須註冊積金快線，請上載此表格

Notes
(a) Please complete this form in Chinese or English
(b) An employer being a limited company / unlisted company / organization / sole proprietorship / partnership (collectively referred to as the "Company" below) must appoint a CAP for using the eMPF Platform
(c) This form must be signed by the authorized signatory of the Company and the signature must match with the signature specimen maintained in trustee's current record
(d) This form should be updated by the CAP when registering for the eMPF Platform

公司名稱 Company Name		
商業登記號碼* Business Registration No.*		
公司獲授權人** Company Authorized Person**	全名 Full name	香港身份證號碼/護照號碼* Hong Kong Identity Card No. / Passport No.*
本公司獲委任上述人士為「公司獲授權人」，代表本公司（i）註冊使用積金快線平台及（ii）執行積金平台提供的所有功能。 Our Company hereby appoints the above-named person as the "Company Authorized Person (CAP)" to act for and on behalf of the Company to (i) register for the eMPF Platform, and (ii) perform all functions available on the eMPF Platform.		
公司獲授權人 Authorized Signatory of the Company	全名 Full Name	職銜 Job Title
代表上述公司簽署 Signed for and on behalf of the above-named Company	簽名 Signature	日期 Date

* 請於不適用處劃線
Please delete whichever is inapplicable

(註釋詳見第2頁)
(Footnotes are listed on page 2)

"Company Authorized Person" Appointment Form

Tips to efficiently manage your eMPF employer portal

New employee enrolment procedures

New employee enrolment can be completed online. Employers can choose to enroll their employees by individual manual input or through a bulk upload for a group of employees. For employers interested to take advantage of the bulk upload approach, there are guidelines and templates available for download data to the portal. Once the employer completes their part, employees will receive an “Action item” in their eMPF portal/mobile app or via email notification to complete their own enrolment.

Streamlined E-payments

When an employer’s MPF scheme transitions to the eMPF Platform, the Direct Debit Instruction (DDI) data set up with the current trustee will automatically migrate, eliminating the need for a re-setup. Employers can access DDI details via “Manage Scheme” > “Manage Enrolled Scheme” on the eMPF Web Portal. If the company’s current practice is to make payment by cheque submission, employers can go to the “Manage Contribution” section to input payment specifics. Remember, after the scheme’s migration, contributions and instructions must be sent to the eMPF instead of to the trustees of your MPF scheme.

Notification of employee termination

Employers can also choose to report employee terminations via the portal in just a few steps. In addition, when seeking to offset Long Service Payment (LSP) or Severance Payment (SP) for a terminated employee, simply submit the offsetting application under “Manage Employee” > “Terminate Employees”, along with the required documentation.

eMPF management across companies with access rights control

When managing MPF across multiple companies on the eMPF Platform, a single login suffices with your unified user account details. Upon accessing the platform, the homepage conveniently displays the list of companies under your responsibility for easy selection. To grant access to representatives from other employers for MPF account management, the Company Authorized Person can tailor permissions at three distinct levels: Company Control, Scheme Control, and Payroll Group Control, with 16 different functions (e.g. scheme enrolment, profile management, scheme transfer, employee enrolment/contribution/termination, reserve/forfeiture account control, etc.).

Comprehensive support for mastering the eMPF platform

If employers wish to obtain more information about the eMPF, they can visit the [eMPF website](#) or contact the customer service hotline at 2183 2622 for details. Alternatively, employers can visit a service centre or coordinate the outreach team for onsite assistance. There are also various user guides and tutorial videos conveniently available on the website.

Employers and scheme members are strongly recommended to register when their MPF scheme joins the eMPF. While fully using the online portal are strongly encouraged, other channels including email, fax, post, and drop-in box at the eMPF service centres are also available.

WTW is closely monitoring the implementation of eMPF and can assist you to ensure a seamless transition. Please contact your consultant/broker for more information.

Highlight of investment performance up to 30 June 2024

The annualised performance over 1-year and 5-year periods ended 30 June 2024 of each MPF fund type was as follows:

Performance ended 30 June 2024		1-year period			5-year period		
Fund Category	Fund Type	Highest % p.a.	Average % p.a.	Lowest % p.a.	Highest % p.a.	Average % p.a.	Lowest % p.a.
Mixed Assets Funds	Equity content > 80% Funds	8.4	7.3	5.7	4.5	2.9	1.2
	Equity content 60%–80% Funds	9.7	5.8	3.9	3.4	1.9	0.2
	Equity content 60%–80% Funds	7.2	4.1	2.4	2.0	0.7	-0.4
	Equity content 20%–40% Funds	4.5	2.6	1.7	0.4	-0.4	-1.0
Default Investment Strategy Funds	Core Accumulation Fund	18.8	12.5	11.0	7.2	6.1	5.5
	Age 65 Plus Fund	7.8	4.8	3.9	2.0	1.0	0.6
Equity Funds	Hong Kong Equity Funds	-3.7	-6.4	-10.3	-1.3	-6.3	-9.7
	Hong Kong Equity (Index Tracking) Funds	-2.6	-4.8	-18.0	-5.7	-7.1	-10.0
	China Equity Funds	1.4	-2.3	-7.1	-4.6	-6.7	-8.6
	Greater China Equity Funds	6.6	0.6	-4.3	2.6	0.6	-3.6
	Asian ex Japan ex HK Equity Funds	19.2	17.9	16.7	3.6	3.0	2.7
	Asian ex Japan Equity Funds	24.4	13.5	7.5	5.7	2.3	-1.2
	Pacific Basin ex Japan Equity Funds	15.7	12.8	10.5	7.9	3.4	1.4
	Global Equity Funds	28.5	18.6	13.6	11.3	8.9	6.4
	United States Equity Funds	24.7	21.8	20.4	13.0	12.1	9.7
	European Equity Funds	14.0	10.2	7.4	8.7	6.0	4.4
Japanese Equity Funds	23.2	18.9	16.1	10.1	8.7	7.3	

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Performance ended 30 June 2024		1-year period			5-year period		
Fund Category	Fund Type	Highest % p.a.	Average % p.a.	Lowest % p.a.	Highest % p.a.	Average % p.a.	Lowest % p.a.
Bond Funds	Hong Kong Dollar Bond Funds	5.2	4.5	4.0	0.5	0.2	-0.4
	Asian Bond Funds	3.8	2.9	1.8	0.1	-0.3	-0.8
	Global Bond Funds	1.3	-0.3	-2.2	-1.1	-2.7	-3.9
	RMB Bond	2.7	2.3	2.1	1.4	1.0	0.3
Money Market Funds	MPF Conservative Funds	4.1	3.7	3.3	1.9	1.4	1.1
	Hong Kong Dollar Money Market Funds	4.0	3.8	3.7	1.2	1.2	1.2
	RMB and HKD Money Market Funds	2.8	2.2	1.7	1.6	0.9	0.5
Others	Guaranteed Funds	4.8	2.2	0.2	0.6	-0.5	-1.8

Source: MPFA As of 30 June 2024

Other MPF resources

Member Education

Given the defined contribution nature of the MPF scheme, it is vital to provide sufficient member education so that employees can obtain the best value from their contributions.

At WTW, we provide regular short educational articles to members on hot topics and recent events. Recent articles published by WTW are available on MPFexpress. Visit [our website](#) to find out more.

Article	Content
The eMPF assistant portal facilitates MPF account assistance	With the launch of the eMPF at the end of June, administrative work relating to the MPF will be conducted primarily online in future. Some members who are not familiar with electronic devices or MPF processing procedures may have concerns. For these members, the system also provides an assistant portal that can be used by anyone (such as family members, friends, or MPF intermediaries) to assist members.
Further understanding of the eMPF	With the official launch of the eMPF at the end of June, the official website and customer service hotline are now operational. We have selected some key points from the FAQs on their website to enhance members' understanding of the operation of the eMPF and to facilitate their preparation.
Making the most of mobile applications for managing MPF	Smartphones are widely prevalent today, and most people use mobile applications for various activities such as browsing social media and news websites, watching videos, online shopping, and playing games. Many people also use banking applications to manage their bank accounts. Similarly, major MPF service providers have also launched mobile applications to enable members to manage their MPF accounts. Recently, some providers have even added investment advisory services to their mobile applications to assist members in making investment decisions.
Maximizing the MPFA Tool for integrating personal accounts	According to statistics from the Mandatory Provident Fund Schemes Authority (MPFA), the total number of Mandatory Provident Fund (MPF) accounts in Hong Kong exceeded 11 million at 31 December 2023 with nearly 60% (approximately 6.54 million accounts) being personal accounts. Given that there are approximately 2.9 million registered employees and self-employed individuals in total in Hong Kong, it means that each member has more than two personal accounts each on average. To help members to check the status of their personal accounts, the MPFA provides an "e-Enquiry of Personal Account" service, commonly known as ePA, which members can also utilize for consolidating their personal accounts.

MPF market share

Do you know how your MPF sponsor ranks in terms of the market share within the entire MPF market? This information is available on [MPFexpress](#). This section provides the latest MPF market distribution information and helps you understand the relative MPF asset sizes of different sponsors in the MPF market.

About WTW

At WTW (NASDAQ: WTW), we provide data-driven, insight-led solutions in the areas of people, risk and capital. Leveraging the global view and local expertise of our colleagues serving 140 countries and markets, we help you sharpen your strategy, enhance organisational resilience, motivate your workforce and maximise performance. Working shoulder to shoulder with you, we uncover opportunities for sustainable success — and provide perspective that moves you. Learn more at [wtwco.com](#).



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