

# Broad-Based Black Economic Empowerment Verification Certificate Willis South Africa (Pty) Ltd

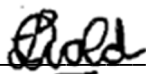
<b>Level 1 Contributor</b>
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Registration number: 1997/020469/07  
 VAT number: 4860173659  
 Physical address: 2<sup>nd</sup> Floor, Illovo Edge,  
 1 Harries Road, Illovo,  
 Johannesburg, 2196  
 Certificate number: M-10840-0725-C09  
 Scorecard: Generic Enterprise – Amended Financial Sector  
 (Gazette no. 41287 (1 December 2017))  
 Financial period used: 01 January 2023 to 31 December 2023  
 BEE procurement recognition level: 135%  
 Empowering Supplier: Yes  
 Modified flow-through applied: No  
 Exclusion principle used: No  
 Discounting principle applied: No  
 Participated in Y.E.S. Initiative: Yes  
 Achieved Y.E.S. target and 2.5% Absorption: No  
 Achieved 1.5 x Y.E.S. target and 5% Absorption: No  
 Achieved double Y.E.S. target and 5% Absorption: Yes

Scorecard Information	Target Score	Score
Ownership	23.00	25.00
Management Control	20.00	8.02
Skills Development	20.00	18.14
Enterprise and Supplier Development	35.00	35.16
Socio-Economic Development	5.00	6.00
YES Initiative		3.00
<b>Overall Score</b>	<b>103.00</b>	<b>95.32</b>

Black Ownership (FT including CRO)	27.87%
Black Female Ownership	19.83%
Black Designated Group	24.37%
Black Youth	16.21%
Black Disabled	3.37%
Black Unemployed	15.73%
Black People living in Rural areas	10.78%
Black Military Veterans	0.00%
Black New Entrant	3.50%

Willis South Africa (Pty) Ltd has been independently verified in accordance with the Codes of Good Practice, issued in terms of section 9(1) of the Broad Based Black Economic Empowerment Act 53 of 2003 as amended per Act 46 of 2013 (Gazette 37271 of January 2014). This Broad-Based BEE Verification Certificate is based on information provided to Magna BEE Ratings (Pty) Ltd, a SANAS accredited BEE Verification agency.



**L Arnold**  
**Technical Signatory**

<b>Date of issue: 25 July 2024</b> <b>Expiry date: 24 July 2025</b> <b>Period of validity: 12 months</b>
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**Magna BEE Ratings (Pty) Ltd** - Registration number: 2020/025925/07  
 01 Voortrekker Road, Mindaloro North, 7139  
 Directors: Janine Sallie | Jessica Nieuwoudt | Leandra Arnold  
 Email: [leandra@magnaratings.co.za](mailto:leandra@magnaratings.co.za)



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