

# Bermuda excess construction facility

### Tailored excess casualty for the construction industry

WTW's Bermuda Excess Construction Facility is the latest innovation specifically developed with the construction industry in mind. As a new excess casualty facility, you will gain an additional capacity option in the most challenging layering to better safeguard your larger commercial construction endeavors (i.e., projects or annual practice programs).

## **Key features of WTW's Bermuda Excess Construction Facility**



1. Capacity: \$25 million (minimum) to \$50 million (maximum) of capacity in excess of the lead. The facility to provide "Follow Form Choice of Law in the event of a dispute."



2. Streamlined process: Bid farewell to waiting times with our simplified slip format, accelerating the quote-to-policy process for quicker, more efficient service. The slip contains all A-rated insurance carriers.



3. Speed of service: Gain underwriting commitment within 3 days, ensuring swift access to crucial capacity when you need it most.



4. WTW administrative service — efficient and cost-effective: Benefit from WTW Bermuda's in-house administrative services, streamlining the quote and slip process for added convenience. Because we administer the process, we are able to control terms and conditions to help deliver the best coverage available for our clients.

#### A smarter way to construction risk

WTW's commitment to the construction industry spans over 50 years with a particular focus on insurance and risk management services. Through our dedicated global construction team, we have seamless connectivity and collaboration that enables us to identify the right expertise and provide informed guidance to help you identify and execute optimal risk management and risk transfer strategies. We are proud to continue to provide innovative products and services that reflect the changing risk landscape and needs of our construction clients.

#### Take the next step

WTW continues to provide innovative solutions to meet our clients' unique and evolving needs. Our deep understanding of your industry, global capabilities and innovative use of the Bermuda market enables us to deliver better outcomes for our clients that are optimally aligned to your strategic and financial objectives.

Contact our team today to learn how WTW's Bermuda Excess Construction Facility can bolster your project's protection and streamline your insurance process.



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#### **Disclaimer**

WTW hopes you found the general information provided in this publication informative and helpful. The information contained herein is not intended to constitute legal or other professional advice and should not be relied upon in lieu of consultation with your own legal advisors. In the event you would like more information regarding your insurance coverage, please do not hesitate to reach out to us. In North America, WTW offers insurance products through licensed entities, including Willis Towers Watson Northeast, Inc. (in the United States) and Willis Canada Inc. (in Canada).

#### About WTW

At WTW (NASDAQ: WTW), we provide data-driven, insight-led solutions in the areas of people, risk and capital. Leveraging the global view and local expertise of our colleagues serving 140 countries and markets, we help you sharpen your strategy, enhance organizational resilience, motivate your workforce and maximize performance. Working shoulder to shoulder with you, we uncover opportunities for sustainable success — and provide perspective that moves you. Learn more at wtwo.com.



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