





Prospure Real Estate Property Owners Insurance Insurance Product Information Document







This insurance is underwritten AXA Insurance dac, which is registered in Ireland Number 136155. AXA Insurance dac is regulated by the Central Bank of Ireland. Registered office is Wolfe Tone House, Wolfe Tone Street, Dublin 1.

The full terms and conditions of this insurance, including the general policy limits, can be found in your policy documentation.

What is this type of insurance?

Prospure is a real estate property owners insurance product to cover loss or damage to your property, resulting loss of rental income and legal liabilities. Cover under each section is operative only if stated in your schedule.

	What is insured?		What is not insured?
✓	<p>Section 1 – Property Damage This section provides cover for loss or damage to your property up to the sums insured stated in your schedule and caused by any of the following insured events: Fire; lightning; aircraft; explosion; earthquake; riot civil commotion; storm or flood: escape of water; impact; theft or attempted theft; subsidence, heave or landslip; any other accident, not otherwise excluded</p>		<p>Sections 1 & 2 – Property Damage & Loss of Rental Income Damage caused by: * wear and tear, inherent defect, settlement, rot, fungus, mould, vermin or infestation, or any gradually operating cause * or faulty or defective workmanship, design or faulty materials * mechanical electrical breakdown or derangement * demolition, building work or groundworks at the premises * a rise in the water table * storm or flood to gates or fences * frost, other than damage due to water leaking from burst internal pipes when the property is in use * Maintenance and routine redecoration</p>
✓	<p>Section 2 – Loss of Rental Income This section provide cover for any interruption or interference with the business at the premises up to the sums insured stated in your schedule and caused by any of the insured events as per the property damage section</p> <p>Rent of Residential Property Our maximum liability shall not exceed 20% of the sum insured applicable to the residential building or residential portion of the building concerned</p>		<p>* Injury to employees while they are offshore or in, entering or alighting a vehicle</p> <p>Section 3 – Employers’ Liability</p>
✓	<p>Section 3 – Employers’ Liability This section provides protection against your legal liability to pay as damages, together with costs and expenses, in respect of injury sustained within the territorial limits during the period of insurance by any employee arising out of their employment by in the course of the business</p>		<p>* Section 4 – Property Owners Liability Liability arising from aircraft, watercraft, mechanically propelled vehicles or animals * Asbestos * Contractual liability above the liability you would have without the contract, or where you have restricted your recovery rights * Your liability to pay fines or penalties * Known prior circumstances * Pollution unless arising from a sudden incident * Professional advice</p>
✓	<p>Section 4 – Property Owners Liability This section provides legal liability to pay as damages in respect of accidental: Injury to any person; loss of or damage to material property; obstruction, trespass, nuisance or interference with any right of way, air, light or water or other easement; or wrongful arrest, detention, imprisonment or eviction of any person or invasion of the right of privacy; occurring within the territorial limits during the period of insurance and happening in connection with the business</p>		<p>* General Exclusions Damage due to war, confiscation or any nuclear reaction or radiation * Damage directly or indirectly caused by terrorism or in any way relating to any act of terrorism * Any pressure waves caused by supersonic aircraft * Any pollution except damage to property caused by pollution or contamination resulting from other covered damage or damage caused by pollution or contamination that would otherwise be covered * Date recognition or a computer virus</p>

	Are there any restrictions on cover?
<ul style="list-style-type: none"> ! ! ! ! ! 	<p>Endorsements may apply to your policy. These will be shown in your policy documentation</p> <p>Certain limitations will apply to your policy including for example the excess which will be shown in your schedule</p> <p>Monetary limits for certain items / types of / extensions to or additional covers under your policy will be specified in the policy document</p> <p>You will lose all benefits under this policy if any claim is fraudulent in any way or if you or anyone acting on your behalf has used any type of fraud relating to this or any other insurance policy</p> <p>Individual sections of the policy document, your schedule and endorsements may contain restrictions specific to your policy</p>
	Where am I covered?
<ul style="list-style-type: none"> ✓ ✓ 	<p>Property and Loss of Rental Income sections will provide insurance as set out in your policy for insured events, which may happen at the premises as stated in your schedule</p> <p>Liability sections will apply to occurrences anywhere in the Republic of Ireland during the period of insurance and happening in connection with the business</p>
	What are my obligations?
<ul style="list-style-type: none"> - - - - - 	<p>You must take care when answering any questions we ask by ensuring that any information provided is accurate and complete</p> <p>You must tell us as soon as practicably possible of any change in the information you have provided to us which happens before or during any period of insurance</p> <p>In the event of damage or any incident that may give rise to a claim you must notify us as soon as practicably possible</p> <p>You must take all practical steps to prevent loss, damage or an accident and keep the buildings in a good state of repair</p> <p>Individual sections of the policy document, your schedule and endorsements may contain obligations specific to your policy</p>
	When and how do I pay?
<ul style="list-style-type: none"> - 	<p>For full details of when and how to pay, you should contact your broker</p>
	When does the cover start and end?
<ul style="list-style-type: none"> - - 	<p>Your insurance cover is for a twelve (12) month period and the start date and end date of the cover are specified in your schedule</p> <p>If you wish to renew your policy and we agree to offer renewal of this insurance, the cover start and end dates will be for the period stated in your schedule, as long as you continue to pay your premium</p>
	How do I cancel the contract?
<ul style="list-style-type: none"> - 	<p>You can cancel this insurance at any time by contacting your broker. After the cooling off period, provided you have not made a claim, you will be entitled to a refund of any premium paid, subject to a deduction for any time for which you have been covered</p>