

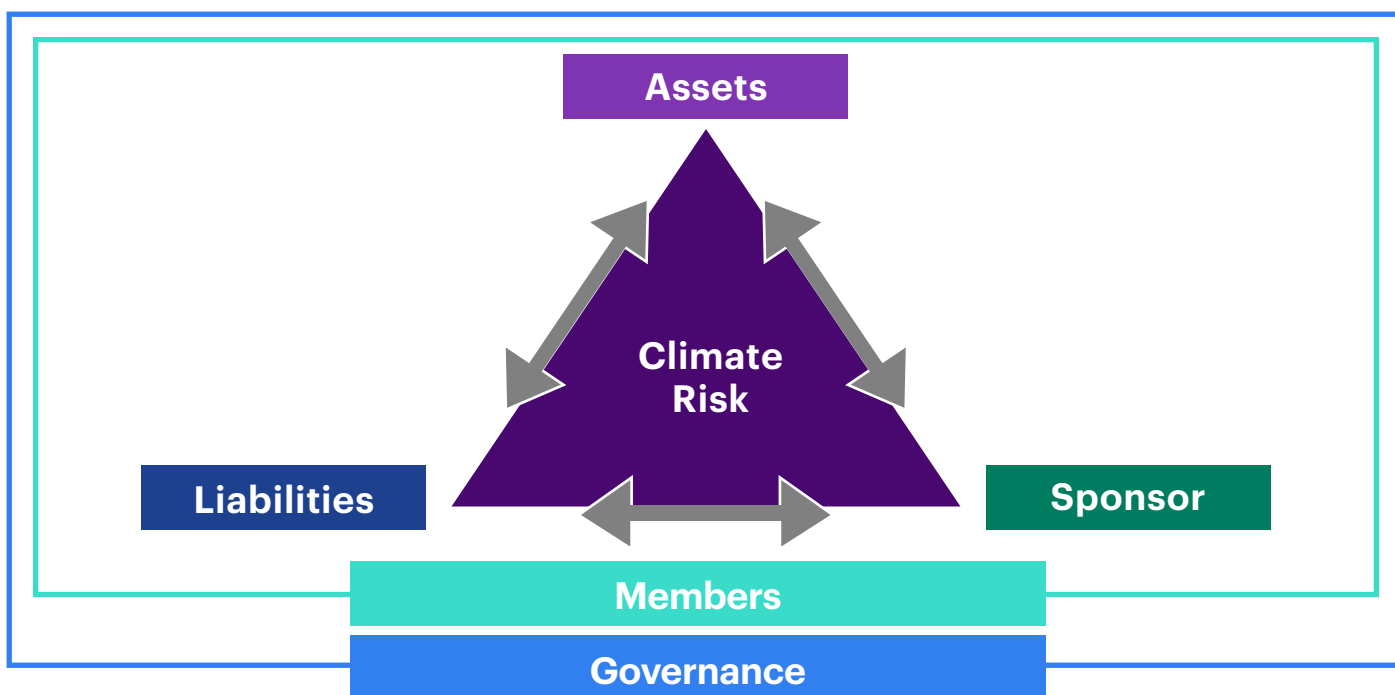
# Climate support for UK pension schemes



Climate destabilisation is a key systemic risk that presents significant risks and opportunities to pension schemes. UK legislation and regulatory guidance provide a framework within which to manage climate risks, although the systemic nature does make it harder to manage than many of the more traditional risks which trustees and sponsors have tackled to date. In addition to managing this risk, many trustee boards also aspire to have a positive climate impact and believe that a pound of pension is worth more in a world worth living in.

By harnessing the risk and analytical strengths within our Retirement and Investments businesses, and coupling this with deep climate expertise from our Risk and Broking business, WTW have developed a comprehensive set of solutions to help UK pension scheme trustees and sponsors meet their objectives, be they managing risk, having a positive climate impact or both.

Climate risk and its impact on a pension scheme should be considered through a range of lenses, as illustrated below.



## Sustainable investment support

Pension scheme trustees have access to WTW's range of sophisticated analytics and portfolio reporting, research, and fund solutions. With these insights, WTW can help trustees assess and manage climate and broader sustainability risks and access opportunities in a way best suited to their needs. WTW's investment consultants

are supported by a global resource of dedicated sustainability and climate experts who have worked on sustainability matters across \$170 billion+ in delegated client assets. This includes 10 dedicated colleagues focussing full time on sustainable investment, and 90+ colleagues with specific expertise in understanding and quantifying climate risk, via our Climate Practice.

### Wider climate change considerations

WTW's climate support spans covenant, longevity, governance, insurance transactions and member engagement, and covers both DB and DC schemes.

TPR encourages trustees to actively engage with advisers and asset managers on climate. WTW's market leading training course, built on a solid foundation of climate fundamentals (e.g. causes of climate change, carbon literacy

and policies, tipping points and planetary boundaries) arms trustees with the core knowledge they need to effectively engage with and assess the materials they receive.

We aim to ensure pension schemes are complying with relevant legislation and guidance, but also to go further by providing expert insight guidance and practical actions to support risk management decisions, and exploit emerging opportunities.

WTW's climate support to UK pension schemes includes:					
<b>Governance</b>	Training – climate fundamentals and practical actions	Setting your climate mission and beliefs	Climate compliance with reference to the General Code	Consideration of insurer sustainability credentials	Climate governance for multinationals
<b>Analysis and reporting</b>	Scenario modelling	Assessing climate impact on covenant	Modelling climate impact on longevity	TCFD reporting	Climate Activity Logs for trustees to record decisions and actions
<b>Actions</b>	DB scheme sustainable investment advice	DC scheme sustainable investment advice	Provision of sustainable investment funds / products	Setting and monitoring agreed targets	Member engagement strategy and materials

### Want to find out more?

Please contact your WTW consultant or check our website to find out more about WTW's climate support for UK pension schemes

#### Climate Change Implications for Pension Schemes:

<https://www.wtwco.com/en-gb/solutions/services/climate-change-implications-for-pension-schemes>

#### Sustainable Investment:

<https://www.wtwco.com/en-gb/solutions/services/sustainable-investment>

#### About WTW

At WTW (NASDAQ: WTW), we provide data-driven, insight-led solutions in the areas of people, risk and capital. Leveraging the global view and local expertise of our colleagues serving 140 countries and markets, we help you sharpen your strategy, enhance organisational resilience, motivate your workforce and maximise performance. Working shoulder to shoulder with you, we uncover opportunities for sustainable success — and provide perspective that moves you. Learn more at [wtwco.com](https://www.wtwco.com).



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