

## FAQ

### 1. Will the wordings of the insurance products materially differ from the standard industry wordings?

The wordings of the insurance products are derived from WTW's broad manuscript Construction and Property policy documents. These policies surpass industry standards, offering broader coverage tailored to the BTR sector. This ensures a seamless transition from construction coverage to operational coverage.

### 2. How is the Builder paid for works to repair damage from an insurance claim?

Payment procedures remain unchanged from non-insurance claims scenarios. Funds will be disbursed to the Developer, who, in return, will compensate the Contractor through their standard payment process. The benefit lies in the policy's inclusion of Nominated Construction Assessors who understand the sector, collaborating closely with the Contractor to validate and assist with any claims.

### 3. Which insurers are underwriting the product?

We have wide support from the insurance market, resulting in a broad panel of Australian-based insurers, each holding a minimum A+ S&P rating.

### 4. What happens if there is disparity between deductibles?

Deductibles will be comparative with what most builders have. If there is a difference, there will be an opportunity for negotiation.

### 5. Will this have an impact on the builder's floater policy, should one exist?

Not at all. As floater policies premiums are based on turnover, the Builder simply needs to exclude the Project from their declaration to ensure it is not charged for under their floater policy.

### Contact us to learn more

For a no-obligation quote on BTR Protect please contact us.

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### About WTW

At WTW (NASDAQ: WTW), we provide data-driven, insight-led solutions in the areas of people, risk and capital. Leveraging the global view and local expertise of our colleagues serving 140 countries and markets, we help you sharpen your strategy, enhance organizational resilience, motivate your workforce and maximize performance.

Working shoulder to shoulder with you, we uncover opportunities for sustainable success—and provide perspective that moves you.

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