

# Construction Project Insurance Facility

Construction projects are complex. To make insurance procurement for UK-based projects as fast and efficient as possible, WTW construction have developed a Construction Project Insurance Facility (PIF). Through the PIF, clients can secure comprehensive insurance cover for projects up to GBP 50m estimated contract value at the time of insurance placement. Our specialist brokers will help you to complete a simple questionnaire about the project and provide you with terms within 3 working days, subject to criteria being met.

## 3. Competitive terms

The WTW Construction PIF delivers extremely cost-effective insurance with minimum premiums starting from GBP 7,500 plus 12% Insurance Premium Tax. Our broad facility wording has less restrictive T&Cs than many open market alternatives.

## 2. Simplicity

Coverage and insurance through the PIF are wholly provided and underwritten by a single insurer, Liberty Mutual Insurance, for projects with estimated contract value up to GBP 50m at the time of insurance placement.

## 1. Comprehensive scope of cover

Coverage can commence from start up on site and remain in place for the entire construction phase up to practical completion, and during contractually agreed defects liability/maintenance periods. Coverage limits available on request. Coverage includes:

- Construction/Engineering “all risks”
- Non-negligent liability
- Third party liability
- Construction plant & equipment
- Delay in Start-up/ completion
- Terrorism cover
- Property/existing structures



For more information, please contact the WTW GB Construction team at [ukconstructionfacility@wtwco.com](mailto:ukconstructionfacility@wtwco.com)

## 4. Expertise and advice

Once you have placed your coverage through the PIF, our UK Construction specialists will assist with your risk analysis, mitigation and transfer strategies.

## 5. Fast response

We can provide you with terms within 3 working days of receiving a completed questionnaire, and policy documentation within 5 working days of receiving written instruction to provide cover.

## 6. Claims handling and negotiation

The ultimate test of your insurance programme is the way in which we and Insurers respond in the event of a loss. We employ a specialist construction claims team with proven experience in managing complex and contentious claims. This team will obtain the best settlement possible under the terms and conditions of the policy; and once agreement has been reached, will collect the funds from Insurers and pay you as quickly as possible.

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